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CONF

CRUDE OIL PRODUCTION

APR 75
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Crude Oil Production and Productive Capacity
In Selected OPEC Countries

Thousand b/d

	Estimated Capacity Feb 1975	Production		
		Feb 1975	Average 1974	Historical Peak
Saudi Arabia				
TOTAL	11500	6750	8480	9050
Aramco ¹	11200	6520	8210	8800
SOCAL	3360	1956	2463	2640
- Texaco	3360	1956	2463	2640
Eocoen	3360	1956	2463	2640
Mobil	1120	652	821	880
Neutral Zone	300	230	270	315
Arabian Oil	200	140	190	215
Getty	100	90	80	100
Iran				
TOTAL	6500	5900	6040	6180
Producing Cos.				
Consortium ²	5990	5390	5560	5700
BP	2396	2156	2224	2280
Shell	839	755	779	798
Gulf	419	377	389	399
Mobil	419	377	389	399
SOCAL	419	377	389	399
Texaco	419	377	389	399
Eocoen	419	377	389	399
CPR	360	324	34	342
Other	300	270	278	285
Others ³	510	510	480	480
Venezuela				
TOTAL	3100	2570	2970	3710
Producing Cos.				
Creole	1350	1100	1330	1720
Shell	750	560	680	1030
Mene Grande	420	390	400	215
Sun	140	130	140	105
CVP	80	65	75	50
Mobil	70	60	60	110
Texaco	80	75	80	170
SOCAL	50	45	50	60
Phillips	40	35	40	30
Others	120	110	115	220
Kuwait				
TOTAL	3500	2150	2540	3580
Producing Cos.				
KOC ⁴	3200	1930	2270	3300
Gulf	1600	965	1135	1650
BP	1600	965	1135	1650
Neutral Zone	300	220	270	315
Arabian Oil	200	140	190	215
Aminoil	100	80	80	100
Nigeria⁵				
TOTAL	2460	1800	2260	2335
Producing Cos.				
Shell-BP	1550	1220	1390	1445
Gulf	400	230	385	385
Mobil	258	110	250	265
AGIP/Phillips	165	165	150	160
ELF	80	75	85	80
Texaco/Chevron	7	0	Negl.	0

1. Aramco is owned 60% by the government. The government takes about 500,000 b/d with remainder being sold by the companies. The government has set a production ceiling of 8.5 million b/d.
2. The Co. consortium's production is government owned but the members have purchase rights in proportion to their former ownership. National Iranian Oil Company (NIOC) is entitled to a share of the Consortium production - 265,000 b/d in January and February and 450,000 b/d for the remainder of 1975. NIOC lifted 265,000 b/d in January and approximately 400,000 b/d in February.
3. Includes other producing companies in which the government has a 50% interest.
4. The government held 60% of production and announced the nationalization of the remaining 40% on 5 March 1975. Negotiation of the terms is currently in progress. Contracts for the first quarter of 1975 call for Gulf to lift 900,000 b/d and ELF to lift 800,000 b/d. The remainder is sold by the government.
5. Although Nigeria owns 55% of production, the companies continue to market most of the oil.

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